Waves

(NEWS LETTER OF PUNJAB NATIONAL BANK RETIRED OFFICERS' ASSOCIATION- Kerala)

Volume 4 Issue 3 **Date: 20.11.2012**

NEW YEAR CELEBERATIONS AND FAMILY GET TOGETHER

Business Session & Entertainment Session with Family Members
Executives from Circle Office & State Leaders of AIBOC & AIBPARC expected to attend
Lunch at Calicut and Ernakulam. High Tea at Palakkad

LAST DATE FOR REGISTRATION : 10 – 12 -2012

CALICUT CENTRE

DATE : 05.01.2013 – SATURDAY
VENUE : ALAKAPURI
TIME : 10.00 A M TO 2.00 P.M
Contribution : Rs 150/- per head
REGISTRATION : O Aravindakshan 0495 2383909 9447653909

ERNAKULAM CENTRE

DATE : 13.01.2013
VENUE : ASHIRBHAVAN, KACHERIPADY,BANERJI ROAD
TIME : 10.00 A.M TO 2.00 P M
Contribution : Rs 150/- per head
REGISTRATION : JOHN PANAKAL: 9895621217, 0484 2493450

PALAKKAD CENTRE

DATE : 23.12.2012
VENUE: Hotwl Gazala
TIME : 3.30 to 7.30 p.m
Contribution : Rs 100/- per head
REGISTRATION : UNNIKRISHNAN P : 9447019142

WISH ALL THE MEMBERS AND THEIR FAMILY A VERY HAPPY AND PROSPEROUS NEW YEAR EDITORIAL BOARD	WE EXTEND OUR HEARTY CONGRATULATIONS TO OUR CMD SH K R KAMATH ON HIS ELECTION AS CHAIRMAN OF INDIAN BANK'S ASSOCIATION

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Through the Pages

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Pappaya leaf juice is the ultimate medicine for *dengue Fever*. 2 spoon juice will increase platelets level – Courtesy Sh K Venugopal

From the Desk of the EDITOR

The other day an acquaintance asked me with a bit of sarcasm whether going for picnics was our main agenda now. I pleasantly replied "why not, if that gives us immense pleasure."
I am sure that all of us enjoy having a break from our daily routine .Of course we cannot escape from our responsibilities. We have earned a well deserved retired life. Our own children may be working in different parts of the world. Don't we get thrilled when they inform us that they are on a short visit to Switzerland, Singapore, Srilanka, Kashmir, Jaipur, Coorg, etc.Why should we grudge that pleasure to ourselves? In fact there is no substitute for a well organized picnic of a group of like-minded people. Apart from the excitement of sightseeing and exotic food, we can enjoy the company of friends and share much. We return from each of such outings feeling rejuvenated, happy and energetic enough to face the challenges back home.
New Year is round the corner and friends, let us all resolve to be happy and also give happiness to others as much as we can ,in every way we can.

MERRY CHRISTMAS & HAPPY NEW YEAR
Rema Menon

POINTS TO PONDER

A smile is the light in your window that tells others that there is a caring, sharing person inside.—Denis Waitley.

GRANDMA'S TIPS

Glowing face	Apply the mixture of coconut water and tick pineapple juice on the face regularly
Avoid browning of apples after cutting	Apply lemon juice on cut surfaces
Wash fatty wastes from kidney / soothing to digestive tract/ helps relieve constipation and diarrhoea	Banana

MESSAGE FROM THE PRESIDENT

The recent scenario shows that the people of one of the world's most democratic country ie United States of America gave a second term for the democratic party leader Mr.Barack Obama. In China the top leader and head of the Central Military Commission HU-Jintao stepped down after a decade rule from 2002, stating that there is corruption in every sphere of life and it should be controlled. Mr.XI-Jinping assumed control as the most powerful leader and it is yet to be known how far he will be able to root out corruption.

As far as Indian economy is concerned the overall growth has come down and the balance of payment has widened, due to decrease in export and increase in import. The fiscal deficit has increased and our currency has depreciated resulting in further inflation.

The recently held meeting of the finance minister with the heads of the banking institutions stress the need for lowering the deposit interest rates so that the industry and other sectors will get funds at cheaper rates. We can also expect that RBI will interfere at the apt time for the momentum in the economy and for reducing the inflation.

I am very glad to inform our members that the managing committee of the Indian Banks Association at their meeting held on 31st October 2012, decided to send a communication to all its member banks for giving a second option for pension to VRS optees, as per representation from the left-over VRS optees of the banks and UFBU. In this regard IBA has sent a circular to all its member banks on 9th November 2012.Let us hope that they will get pension in the near future.

The District level committee meeting of the pensioners in the banking sector at Ernakulam held in September 2012 under the banner of AIBPARC was a great success with the participation of members of different banks As per the decision taken in the earlier meeting the state unit of the RBONC was merged with AIBPARC. This move will pave the way for further consolidation of the pensioners of the different banks in the state. We are now looking forward to the meeting on 25th November 2012 at New Delhi by All India Bank Pensioners and Retirees Confederation representing AIPNBPARA formed under the affiliation of AIPNBOA. The meeting will be attended by Mr.B.G.Raghavan and Mr.N.Ravindran.

On behalf of Executive Committee of PNBROA (Kerala) I request all our members and their families to attend the New Year celebrations to be held at Caliut, Ernakulam and Palghat and to make them a grand success. Wish all our members and their families a very happy and prosperous New Year.

Ravindran N

Sh B G Raghavan, Gen Secretary elected as a member of the National Committee of AIPNBPARA formed at N Delhi on 10.11.2012 - Editor

For sending your name as BSNL Ringtone- send SMS BT Ur name to 56799

LOVE STORY OF PH.D STUDENT

I WAS IN 12TH ----------SHE WAS IN 12TH
I GOT B.SC ---------- SHE GOT BCA
I WAS DOING M.SC---------- SHE GOT MARRIED
I WAS PREPARING FOR JRF----SHE IS THE MOTHER OF I CHILD
I GOT PH.D --SHE IS THE MOTHER OF 2 CHILDREN
I AM DOING PH.D-------HER DAUGHTER IS IN IST STANDARD
I BECAME DOCTORATE---HER DAUGHTER PASSED 10TH
I HAVE JOINED JOB ----HER DAUGHTER JOINED COLLEGE
THE GREATEST IRONY.....TODAY IS MY ENGAGEMENT & HER DAUGHTER IS MY FIANCEE

I WILL NEVER DO PH.D AGAIN

(COMPILED BY SH N E NARENDRANATH)

(**Sh John D Panakal**)

Think of the following words:

1.The name of the nation that begins with D
2. An animal that begins with the second letter of the nation.
3. The color of the animal
4. An animal that begins with the last letter of the nation
5. A fruit that begins with the last letter of the animal selected in step 4

(Answer in Page No.9)

CHANDAMAMA

Alone in the darkness
Mind heavy and sad
I walked through the lane
The night was lovely
But tired of life,
I lay down in the grass
And saw a lovely face smiling
Down at me!
It was the same old comforting face
Whom I used to call 'çhandamama"
Sailing through the clouds like a
Silver vessel
He smiled down at me & said
You are not alone my child, I am with you
A wave of happiness rushed
Through me
The stars twinkled as if smiling at me!
And I forgot my sadness
I forgot everything
My mind danced with happiness
The comfort i had always wanted
The peace I had always sought
The love I had always dreamt
Everything I saw in him
In that loving, smiling, lovely face!

(kum Sowmya Krishnan – d/o P Unnikrishnan)

GREAT FUNNY LINES

Consultants are people who borrow your watch to tell you what time it is and walk off with it – Robert Tomson – American actor
Britain has invented a new missile, it is called Civil Servant – it does not work and it cannot be fired- Walter Walker – British General

(complied by Sh C Murugan)

Press Information Bureau
Government of India
Ministry of Railways
14-June-2012 16:00 IST

SMS Service for Different Kinds of Train Related Enquiries on "139-Rail Sampark"

"139-Rail Sampark", the national enquiry for Indian Railways has been in operation for around 5 years now. The services on this number i.e. 139 handles enquiries pertaining to PNR Status, Current Train running position, Accommodation availability and Fare Enquiry

Apart from voice enquiry on IVRS, the above mentioned services are also available through SMS. Passenger can get the desired information by sending SMS to 139 in the following format
The details of SMSs services available and the format are as under:

1. For ticket status Enquiry:
SMS "PNR <10 Digit PNR Number>
For example: PNR 4341568666

2. For Train Arrival/Departure Enquiry:
SMS "AD <Train number> <STD code of Station>"
For example: AD 12012 011

(contd page 8)

DON'T FEAR THE ENEMY THAT ATTACKS YOU, BUT THE FAKE FRIEND THAT HUGS YOU.....nen

ASSOCIATION NEWS – SECRETARY

MEMBERSHIP

Membership 31.03.2012	: 175
New Members from 01.04.2012	: 43
Life	: 169
Ordinary	: 49
Membership as on 31.10.2012	: 218
Ladies	: 28
Conversion	: 14
Associate Members	: 5

MEETINGS

EXECUTIVE COMMITTEE MEETINGS

04.4.2012, 01.05.2012, 07.05.2012, 01.06.2012, 01.07.2012, 01.08.2012 and 31.08.2012**,** 02.10.2012

Membership Campaign

23.09.2012: Palakkad , 29.09.2012: Ernakulam, 30.09.2012: Calicut, 08.10.2012: Palakkad, 13.10.2012: Trichur

Retirement Functions:

1. 26.09.2012 : Palakkad : Sh Ayyappankutty retiring on 30.09.2012: Sh Unnikrishnan felicitated and gave a memento

2. 30.09.2012: Ernakulam: Smt C P Padmini & Sh Varghese Raju: Sh N Ravindran offered felicitations and GS presented the mementos

3.31,10,2012: Trivandrum : Smt Omana Peter – Sh K Velayudhan spoke and presented memento.

CHARITY PROGRAMME

24.08.2012 -Amritha Institute of Differential Aided, Near Jail. Annadanam . Arranged with the help of Sh PKRajagopal. Messrs K Venugopal, N Ravindran, P Krishnamohan, A Sasidharan, P K Rajagopalan and Gen Secretary took part in the Annadanam along with the Swamiji. Cheque for Rs 2000/- handed over to the authorities.

Picnic

The 7th October, 2012 was an August day for the retired members and their family members, who have visited the wellknown majestic Nelliampathy which is hardly 28 km away from Nemmara, Palghat.Members from Calicut reached Palakkad on 6th evening and visited the recently renovated Malampuzha Dam and Garden. Calicut and Palghat members (35 in nos.) including lady members joined at Palghat and started their picnic.After passing through 10 hairpin bends the party reached the top of Nelliampathy.First stop was at Seethargundu to see the fantastic valley view and waterfall. After lunch, members from Calicut returned to Calicut, after visiting the famous ThirumandhanKunnu Temple at Angadipuram. Members from Palakkad visited Kesavanpara, hardly 1 km, and enjoyed the spot and scenery and marvellous natural beauty. Pothundy dam was visited and members spent some time in the beautiful garden.

One of the participants Sh Santhanakrishnan summed up the Picnic in the following words – "on behalf of all members who paid the visit to Nelliampathy, I take this opportunity to extend heartfelt gratitude to the leaders who have taken strain and pain to organise such nice trip thereby allowing them to have Bliss on that particular memorable SUNDAY. ALL THE BEST". Sh N A Jayaprakash commented – "this kind of trip will refresh mind body and physique."

AIPNBOA Newsletter

Karnataka High Court Judgement - Employees who resigned from service of the Banks after completing 20 years of service are eligible for pension. Letter dated 29.06.2012 to Chairman IBA, given by AIBOC.

RBI has said that to enhance the life of the bank notes and reduce the cost of production and disposal, the Bank was conducting trials on plastic and polymer based notes.

No region immune to euro crisis – World Bank Chief.

22nd General Counsil Meeting of AIPNBOA held on 16.09.2012 at Kochi. New President/ Gen Secretary – Sh Harvinder Singh & Sh Dilip Saha Sh M J Thomas is the new AGS - Kerala

Banking

SLR reduced from 24 % to 23 % w.e.f 11.08.2012

CRR reduced to 4.25% from 4.50%.

General Information

PNB HOSPITALIZATION CONTRIBUTORY BENEFIT SCHEME FOR RETIRED EMPLOYEES –

Annual limit of reimbursement of Rs.40000/- specified in the Scheme been enhanced to Rs.100000/- per year for self & spouse within the overall limit of Rs.200000/- upto the age of 75 years w.e.f. 01.10.2012. (We had represented personally during our visit to HO)

AC travel in trains costlier from 01.10.2012 due service tax of 3.71 %.

A problem well put is half solved - John Deyer

Kavitha – M janardhanan

(already circulated)

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Guide to understanding your Form-16

The Form-16 can be conceptually broken up into two parts. One part is employer provided information, the other part is, information that you (the employee) provide to your employer.

Employer provided Information

Taxable Salary

Your employer will provide key information such as Gross Salary, Perquisites, Various allowances and deductibles. From a tax perspective Field-6, Income Chargeable under the head 'Salaries' is relevant. This is your taxable salary and you have to report this amount to the Income Tax Department.

Tax Deducted at Source (TDS)

The other relevant information your employer will tell you is Tax deducted at source by them. This is field-18(a). This tax deducted is what you have paid to the Income Tax Department already. Note that the Income Tax Department provides Form-26 AS. This is a Tax Credit Statement. This statement tells you how much Tax was deposited on your behalf with the Income Tax department. The employer provided TDS information should match the Form 26AS provided by the I-T Department. We have detailed instruction on how to view your Form-26AS here. It is strongly recommended that you check your Form-26AS before you file your tax return.

Information you already have

Deductions

Deductions under Section 80C, 80D, 80E, 80CCF, 80G, 80DD, 80U, etc are reported by you to your Employer. You may or may not have reported all deductions to your employer. That is no problem. You can still claim them in your Income Tax Return by filling up the relevant columns of the Income Tax Return. In general, it's a good idea to report your tax deductions to your employer to minimize the TDS by employer. That way you get to keep most of your paycheck during the year.

Income other than

Salary If you receive any other Income, like interest from a bank account or rent, etc. You may have informed your employer about it. This is mentioned in Field-7.

Typically, people who have a housing loan report it to their employers. The Interest paid on the housing loan gets you a tax deduction.

In case you haven't declared your Income or Losses to your employer, there is no cause for worry. You can directly report your additional Income or Loss in the Income Tax Return.

ClearTax helps Individuals prepare and file their Income Tax Returns online in India.
www.cleartax.in

As an Individual you are required by law to file your Income Tax Returns, if your total income without allowing deductions (such as Section 80C etc) exceeds the basic exemption limit.

For Assessment Year 2012-13, the basic exemption limits are the following:

- For Men below the age of 60, the exemption limit is Rs. 1,80,000.
- For Women, below the age of 60, the exemption limit is Rs. 1,90,000.
- For Senior Citizens, whose age is between 60 years to 80 years, the exemption limit is Rs. 2,50,000. This is identical for men and women.
- For Super Senior Citizens, of the age of 80 years or more, the exemption limit is Rs. 5,00,000.

What does Total Income without allowing deductions (such as Section 80C etc) actually mean?

Let's say, your gross total Income is Rs. 2,00,000. You have paid Rs. 50,000 in LIC premium for claiming deduction under Section 80C. Your Taxable Income is Rs. 1,50,000 (Rs. 2,00,000 - Rs. 50,000). The tax payable on Rs. 1,50,000 is Zero.

However, even in this situation, you are required to file your Income Tax Return as your gross total Income exceeds the basic exemption limit of Rs. 1,80,000. (assuming you are not a senior citizen).

Exemption for filing Income Tax Return for Salaried Employees

For the Assessment Year 2012-13, there is an exemption from filing the Income Tax Return for Salaried employees, subject to the following conditions.

- Your Total Income after deductions (such as Section 80C etc) is upto Rs. 5,00,000.
- Income other than Salary should be only from Saving Bank Interest, upto Rs. 10,000. If you have any other source of Income like House Property, Capital Gain, or even interest from fixed deposits, you will have to file your Income Tax Return.
- You must declare this Interest Income from the Saving Bank to the Employer. The employer then has to deduct the TDS taking into account your Interest Income.
- If you have a refund due, you need to your file your Income Tax Return to claim this refund.

This exemption is difficult to get in actual practice. You will most likely have to file your Income Tax Return.

This is because, you must declare your Interest Income to your employer before 31st March of the Financial Year. But in most cases, the Bank issues the Interest statement after 31st March. So it is virtually impossible to report the Bank Interest to the employer in time.

Compulsory filing of Income Tax Returns if you have foreign assets.

For the Assessment 2012-13, it is mandatory to file your Income Tax Return if you have any foreign assets. Even though you may not have any taxable Income.

When is e-filing your Income Tax Return compulsory?

For the Assessment year 2012-13, e-filing of the Income Tax Return has become compulsory for the following cases:

- If your Total Income exceeds Rs. 10 Lakhs, then you must e-file your Income Tax Return.
- If you own foreign assets, you must e-file.

I have paid all my taxes, do I still need to file my Income Tax Return?

As explained above, the law has placed an obligation on you to file the Income Tax Return even if you have no tax due.

ClearTax helps Individuals prepare and file their Income Tax Returns online in India. www.cleartax.in

(continued from Page 4 – Railways SMS Facility)

3. For Accommodation availability:
SMS "SEAT <Train number> <DOJ**ddmmyy> <Station from: STD code> <station to: STD code> <class> <Quota>***
For example SEAT 12561 010712 0542 0571 SL G

4. Fare enquiry
SMS "FARE <Train number> < DOJ**ddmmyy> <Station from: STD code> <station to: STD code> <class> <Quota>***
For Example: FARE 12561 010712 0542 0571 SL G

5. Time table:
SMS "TIME <train number>
For example: TIME 12561

6. Spot/ Locate train:
SMS "SPOT <train number> or LOCATE <train number>
For example: SPOT 12561 or LOCATE 12561

7. Train Name/Number:
SMS "TN <train number> or SMS "TN <train name>
For Example TN 12724 or TN AP EXPRESS

8. Getting all syntaxes
To get the above all mentioned syntaxes, SMS HELP or RAIL to 139
Note: Quota is optional field. For example, please enter G for general, CK for tatkal
For CLASS field, please enter 1A for First AC, 2A for Second AC, 3A for third AC, SL for Sleeper, CC for AC Chair Car, 2S for Second Sitting
The service is also available on USSD for Reliance, Uninor, Docomo and Vodafone Telephone Service Providers. Just dial
*139# to avail the USSD facility for enquiry of PNR, Arrival/Departure etc.

Give me another chance

Give me another chance
A little , little chance
To mend my ways
To correct my mistakes
To bring back the good old days
To show I still do care
And want to share
The joy and sorrow
Pleasure and Pain
Of living together

Give me another chance
A little, little chance
To forget and forgive
To once again live
To erase the past
Because time flies fast
And nothing does last
So let go the bitterness
And re-capture the sweetness
Of living together

Uma Sreeram

(Answer to puzzle in page 3)

The five words;
1. Denmark 2. Elephant 3.Black
4.Kangaroo and 5.Orange

No Man Can Ever Be
Satisfied

with 4 things in life.

(1) Mobile

(2) Automobile

(3) TV

(4) Wife
Because there is always a better model in neighborhood

WIFE:

Twinkle twinkle little star
You should know what you are
And once you know what you are
Mental hospital is not so far

HUSBAND:

The rain makes all things beautiful.
The grass and flowers too.
If rain makes all things beautiful
Why doesn't it rain on you?

Editorial Board appeals to all the members to contribute to the Charity Fund and remit their contributions to SF a/c 434600108066178 of PNBROA (Please mention your name.)

New Tatkal plan makes booking tickets easier

1 Under the new scheme, passengers will be allowed to book tatkal tickets exclusively at reservationcounters between 10 am to 12 noon for the trains leaving next day, in PINK form.
2 The railways also decided that no authorised agents, including those of the Indian Railways Catering and Tourism Corporation, will be allowed to book Tatkal tickets in the first two hours -- from 10 a.m. to 12 noon
3 There will be separate queues and counters for passengers buying tickets under the Tatkal scheme.
4 Passengers will have carry self-attested identity proofs to buy a Tatkal ticket.
6 The Indian Railways has also said that only four passengers can be booked on a single ticket in the Tatkal scheme.
7 Agents booking tickets on the internet under the 'Tatkal' scheme can now only book one ticket per train per day only after 12 noon.
8 Passengers booking tickets on the internet under the 'Tatkal' scheme can now only book two tickets between 10 am and 12 noon.

HEARTY WELCOME TO NEW MEMBERS

Mrs Saramma Abraham KM 23/457 B, Padanilathu Thoppil, Unichera Thykav Road, Galaxy Garden Kochi 33 0484 2576990 9495024750 Absaru74@gmail.com	**Sh K G Praksash** 'Supriya' Mannadiar lane Chittur Palakkad 678101 04923 222813 9495856918
Sh Gopalakrishnan T A Gargham 10/119 River Side Street East End Thekkegramam Chittur 678103 04923 221745 9446514135	**Sh Sasidharan C P** Krishnalayam Thazhe Chelari PO Velimukku Malappuram 676317 0494 2476834 9446992315
Sri James Jayakumar Mandody Salom Kuppiyode Marutha Road PO Palakkad 678007 0491 2570730 9447836190 James.mandody@gmail.com	**Smt C P Padmini** Nirupama M 16- 374 Panampillly Nagar Ernakulam 682036 9446044977
Sh Rajan P Chaithanya K K Road PO Pavaratty Trichur 680507 **0487 2642425 9746225331** **rajanpnair@gmail.com**	**Sh Satheesan P M** Polpakara Mana Poovany Kolazhy PO Viyyur Thrissur 680010 0487 2206234 9446873774
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Define Birthday – the only day in your life..... ..... your mother smiled when you cried

ALL INDIA BANK PENSIONERS AND RETIREES CONFEDERATION

Ernakulam District Convention

The first District convention of All India Bank Pensioners and Retirees Confederation in the State of Kerala was held on 30th September, 2012 at Ashirbhavan Hall, Kacheryppady, Ernakulam. Retirees and Pensioners were assembled in large numbers, around 150. PNBROA was represented by Sh N Ravindran, Sh John D Panakkal (Vice Presidents), Sh B G Raghavan (Gen Secretary) and Sh N B VIswan (Asst Secretary), besides 10 members from Ernakulam District.

The meeting was chaired by Com.K.G.Vijayakumar, District President of the confederation. Com.P.V.Mathew, National Sr.Vice President AIBOC and General Secretary of Federal Bank Officers' Association, Com.NPD Menon and Com.Sivakesavan senior most leaders of trade union movement in banking sector in Kerala,Com.A.X.George and Com.Jose I Parecattil graced the convention by their presence on the dais.

The demands raised in the Nagpur conference like updation of Pension, 100% neutralisation in DA, Comprehensive Medical Reimbursement Scheme etc. were highlighted by **Com.Viswan** in his welcome address.

Being a member of the negotiating committee, **Com.Mathew** promised the members that the genuine issues raised by the Pensioners and Retirees will be discussed in the ensuing 10th Bipartite Settlement and put pressure on the Management for resolving the issues. Probably this is the last Bipartite Settlement the old generation leaders are going to attend hence it is all the more important

Com.Jose Parecattil, Vice President of Kerala State Unit of AIBOC touched upon various issues facing the banking industry and the need for maintaining the status of Nationalised Banks and Old Generation Private Sector Banks in India. He also demanded the authorities to stop implementation of Khandelwal Committee recommendations and Banking Law Amendment Act and requested to refrain from the anti- Officer/Anti-Employee attitude of the Managements.

Coms.N.Ravindran and John D Panakal participated in the deliberations

The meeting concluded with a vote of thanks by Com.Vijayan Nair, the Treasurer of the District Committee.

Onam Celebrations: 08.09.2012

Commenced with prayer by Ms Regina - Lighting the lamp was done by Messrs Sadanandan, P K Gangadharan, K Gangadhara Panicker, T A Gopalakrishnan

Gen Secretary welcomed all the members and their family. He also briefed about the programme for the day

Krishnamohan conducted the entertainment session very well. The following persons sang light music. Lakshmi Priya, Aswathi Rajeev, Regina, Swarga Susdeesh, Sangeetha, Sethuchandran, Balamani T, Indira Mohan and Mallika.

Muscial programme by Dr Mehroof Raj and party filled the entire hall vibrant with melodius song of yester years.

Sh N Ravindran presided over the Business session.

Sh O Aravindakshan, Jt Convenor welcomed the Guests of Honour and the members.

Sh Ravi Sankar, CH designate and Sh S Babu CH spoke

Sh C Haridas proposed a vote of thanks.

Ponnada was presented to Sh S Babu by Sh N Ravindran. Sh P K Gangadharan, Sh T A Gopalakrishnan and Sh K Gangadhara Panicker (Sr Retirees) were presented with Ponnada by Sh S Babu, Cirlcle Head and Sh Ravi Sankar presented Ponnada to Dr Mehroof Raj

Q& A CORNER

Please write/email to the Editor or Gen Secretary your doubts for our answers which will benefit all our members - Editor

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READER'S CORNER

WAVES ISSUE : **August 2012**

Sh S Babu former Circle Head, Calicut Circle applauded the issue and made special mention about the story by Smt Indira Mohan, the article by Sh K G Prakash and Sardar is back. He also opined that the general information given in the News Letter is very good**.**

Quotable Quotes

Kindness is a Language, Deaf can Hear & Blind can See.

WEDDING BELLS

Sreenitha
d/o P N Sreenivasan and Meena U P
Married
Sooraj Krishn
On
03.09.2012

ANNUAL SUBSCRIPTION

THOSE MEMBERS WHO ARE YET TO REMIT THEIR ANNUAL SUBSCRIPTION FOR 2012 ARE REQUESTED TO CREDIT RS 400/- TO PNBROA A/C 4346000108066178 AT THE EARLIEST. EARNEST APPEAL TO CONVERT TO LIFE MEMBERSHIP BY REMITTING RS 3000/-. **TREASURER**

Sardar is back

Cyclone
Bank manager asks Sardar in an interview: "What is cyclone"
Sardar: "It is the loan given to purchase a cycle"

Side Effects
Once Sardar brought some tablets and started cutting the edges. Do you know why? He wanted to avoid side effects!

Bus tickets
Bus conductor: Ticket, ticket
Sardar: Give two tickets
Conductor: Why two?
Sardar: If I lose one, another will be there
Conductor: What if you lose both?
Sardar: No problem, I have pass...

Advice
A famous Sardar's declaration to the media: "I will never marry in my life. And I will advise the same to my children too"

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A NEW COLUMN – READER'S CORNER - PLEASE CONTRIBUTE YOUR SUGGESTIONS/VIEWS/CRITICISMS

CHARTER OF DEMANDs submitted by UFBU to the Chairman IBA on 30.10.2012 – 10TH BIPARTITE SETTLEMENT (Excerpts)

Part IV: Superannuation – Pension, Provident Fund, Gratuity Etc., including all the benefits that are to be extended to retirees in the Banking Industry

SUPERANNUATION BENEFITS: One of the salutary impacts of the 6th Pay Commission is the comprehensive improvements in the case of Pensioners and Family Pensioners in the Central Government. The improvements made in the Pension scheme in the areas like updation and upgradation of the Pension, the rationalization of Dearness Allowance, Family Pension etc., needs to be implemented in the banking industry as our pension scheme amply speaks of being in the lines of central govt. pension scheme.We strongly feel that there has to be an exclusive and a comprehensive dialogue between the Officers Organisations and IBA as to the improvements that are required to be made in the present superannuation benefits.

PENSION: The Banking Industry has introduced the Pension Scheme with effect from 1.1.1986 after protracted discussions and negotiations between the Officers' Organizations/unions and the Indian Banks' Association in the year 1993. The Pension Scheme has remained as such since the beginning of the scheme in the Banking industry.

The Pay Commissions have taken a very pragmatic view in the last 3 Pay Commission Reports and have made very substantial changes in the scheme. <u>There is a need to take the same view as regards the Pensioners in the banking industry as well.</u>

The periodical review of Pension scheme is the responsibility of the Managements of the Banks. It cannot be tagged to bipartite settlements which has adversely affected the pensioners and ultimately the pension scheme remain as an archaic one in the Banking Industry. As and when there are improvements in the central Govt. Pension scheme, the IBA should invite the negotiating unions and implement the same

BASIC PENSION: The Basic Pension is calculated on the basis of the last drawn 10 months' average pay by the retirees or the last pay drawn whichever is beneficial to the retiree. The formula has remained the same. Dearness Allowance be converted as Basic Pension as and when the cost of living index increases by about 50%. The Pensioner will therefore have the benefit of enhanced Dearness Allowance and it provides a small cushion against the inflation. Improve the present Basic Pension in respect of all the earlier retirees on the basis of the merger of Dearness Allowance at a level to be decided by mutual understanding between the IBA and the Officers' organizations and unions

COMMUTATION:

The present rate of Commutation has to be revised to 40% with the existing conversion factor. The full pension be restored after 10 years.

DEARNESS ALLOWANCE: The DA formula and neutralization should be at par with serving officers.

GENERAL: The voluntary retirement provided in the Officers Service Rules should be incorporated in the Pension rules and they should also be made eligible for Pension without any discrimination. Pension scheme should be extended to all those who have been denied earlier on the basis of the misinterpretation of the understandings reached with IBA in particular those who retired under voluntary retirement scheme as per the service regulations / resigned after completing 20 years. The officers who joined the bank between 01.11.1993 and 26.01.1996 have to be covered under the pension regulations. Provision of additional service as per the Pension Regulations to the extent of 5 years should be extended to each and every retirees in the banking industry. Those having relaxation of age at the time of recruitment on account of disability etc., also to be extended additional period of 5 years to his / her service qualifying for pension. Also, for Ex-servicemen their past services rendered in the Armed Force should be added to his / her service for qualifying for pension.

FAMILY PENSION: The Family Pension should be on par with the Government and be at 30% of last drawn pay by the officer across the board to every one. The regular family pension will be payable for 10 years or till the 70th year of notional age of the deceased

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NEW PENSION SCHEME :The employees and officers who joined the banking industry on or after 01.04.2010 should be governed by the original pension settlement signed on 29th October 1993 and Gazetted in the year 1995.

GRATUITY: The Gratuity should be paid at the rate of one month salary and allowances without any ceiling. The gratuity should be completely exempt from payment of income tax.

PROVIDENT FUND: The Provident Fund should be at the rate of 12% of the total salary and allowances. The Provident Fund should be payable to all employees

MEDICAL BENEFIT SCHEME: A comprehensive Medical Scheme for pensioners/ retirees should be framed and introduced in all the banks as available now in the case of executive directors and CMDs of the Banks

WELFARE ACTIVITIES: A separate allocation of funds for improvements to welfare of the pensioners should be made every year. The facilities like Holiday Home, clinics, Transit House etc., should be made eligible for pensioners also.

LFC/ HTC FACILITY: LFC / HTC Facility should be extended to the retirees also at par with serving employees. **(Full text is available in website aipnboa.in)**

ASSOCIATE MEMBERS

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This is something we should all read at least once a week!!!!!

1. Life isn't fair, but it's still good.
2. When in doubt, just take the next small step.
3. Life is too short – enjoy it....!
4. Your job won't take care of you when you are sick.
   Your friends and family will.
5. Pay off your credit cards every month.
6. You don't have to win every argument. Stay true to yourself.
7. Cry with someone. It's more healing than crying alone.
8. Save for retirement starting with your first pay check.
9. When it comes to chocolate, resistance is futile.
10. Make peace with your past, so it won't screw up the present.
11. It's OK to let your children see you cry.
12. Don't compare your life to others. You have no idea what their journey is all about.
13. If a relationship has to be a secret, you shouldn't be in it...
14 Take a deep breath. It calms the mind.
15. Get rid of anything that isn't useful. Clutter weighs you down in many ways.
16. Whatever doesn't kill you really does make you stronger.